

Judge to decide issues if 5% of creditors appear and controvert. Vol. 48, p. 800.

Proviso.
Petition of drainage, etc., districts, where loans shall have been authorized for refinancing indebtedness.

Confirmation of plan.

Drainage, reclamation, etc., districts.

Other districts.

Proviso.
Acceptance by certain creditors not required.

chapter, if satisfied that such petition complies with this chapter and has been filed in good faith, or dismissing it, if not so satisfied. If creditors holding 5 per centum in amount of the bonds, notes, or certificates of indebtedness shall, within ninety days after the first publication of the notice provided for in subdivision (c), clause (1), of this chapter, appear and controvert the facts alleged in the petition, the judge shall decide the issues presented, and unless the material allegations of the petition are sustained, shall dismiss the petition: *Provided, however,* That such written acceptance of not less than 30 per centum of the creditors of drainage, irrigation, reclamation, and levee districts, shall not be required in any case where a loan shall have been authorized to the petitioning taxing district by an agency of the United States Government, for the purpose of enabling any such petitioning district to reduce and refinance its outstanding indebtedness.

“(d) The plan of readjustment shall not be confirmed until it has been accepted in writing, filed in the proceeding, by or on behalf of creditors holding at least 51 per centum in amount of the claims of each class in the case of drainage, irrigation, reclamation and levee districts and creditors holding two-thirds in amount of the claims of each class in the case of all other taxing districts whose claims have been allowed and would be affected by the plan, and by creditors holding 51 per centum in the case of drainage, irrigation, reclamation, and levee districts and creditors holding 75 per centum in the case of all other taxing districts in amount of the claims of all classes of the taxing district affected by the plan, but excluding claims owned, held, or controlled by a taxing district, and such plan has been accepted and approved by the taxing district in a writing filed in the proceeding, signed in its name by an authorized authority: *Provided, however,* That it shall not be requisite to the confirmation of the plan that there be such acceptance by any creditor or class of creditors (a) whose claims are not affected by the plan, or (b) if the plan makes provision for the payment of their claims in cash in full, or (c) if provision is made in the plan for the protection of the interests, claims or liens of such creditors or class of creditors.”

Approved, April 11, 1936.

[CHAPTER 211.]

AN ACT

To provide for the measurement of vessels using the Panama Canal, and for other purposes.

April 13, 1936.

[S. 2283.]

[Public, No. 516.]

Panama Canal.
Committee to study rules for measurement of vessels, authorized. Post, p. 1641.

Hearings.

Report and recommendations.

Compensation.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the President is authorized to appoint a neutral committee of three members, for the purpose of making an independent study and investigation of the rules for the measurement of vessels using the Panama Canal and the tolls that should be charged therefor and hold hearings thereon, at which interested parties shall have full opportunity to present their views. Such committee shall report to the President upon said matters prior to January 1, 1937, and shall make such advisory recommendations of changes and modifications of the “Rules for the Measurement of Vessels for the Panama Canal” and the determinations of tolls as it finds necessary or desirable to provide a practical, just, and equitable system of measuring such vessels and levying such tolls. Members of such committee shall be paid compensation at the rate of \$825 per month, except that a member who is an officer or employee of the United States shall receive no compensation in addition to his compensation as such officer or

employee. Such committee is authorized to appoint such employees as may be necessary for the execution of its functions under this Act, the total expense thereof not to exceed \$10,000.

Approved, April 13, 1936.

[CHAPTER 212.]

AN ACT

To authorize the coinage of 50-cent pieces in commemoration of the three-hundredth anniversary of the founding of the first settlement on Long Island, New York.

Employees.

April 13, 1936.
[H. R. 11323.]
[Public, No. 517.]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That in commemoration of the three-hundredth anniversary of the founding of the first settlement on Long Island, New York, there shall be coined at a mint of the United States to be designated by the Director of the Mint not to exceed one hundred thousand silver 50-cent pieces of standard size, weight, and composition, and of a special appropriate single design to be fixed by the Director of the Mint, with the approval of the Secretary of the Treasury, but the United States shall not be subject to the expense of making the necessary dies and other preparations for this coinage.

Long Island, New York.
Coinage of 50-cent pieces commemorating first settlement on, authorized.

Number.

No Federal expense.

SEC. 2. The coins herein authorized shall bear the date 1936, irrespective of the year in which they are minted or issued, shall be legal tender in any payment to the amount of their face value, and shall be issued only upon the request of the chairman or secretary of the Long Island Tercentenary Committee upon payment by him of the par value of such coins, but not less than five thousand such coins shall be issued to him at any one time and no such coins shall be issued after the expiration of one year after the date of enactment of this Act. Such coins may be disposed of at par or at a premium by such committee and the net proceeds shall be used by it in defraying the expenses incidental and appropriate to the commemoration of such event.

Date.

Issue.

Disposition.

SEC. 3. All laws now in force relating to the subsidiary silver coins of the United States and the coining or striking of the same, regulating and guarding the process of coinage, providing for the purchase of material, and for the transportation, distribution, and redemption of coins, for the prevention of debasement or counterfeiting, for the security of the coins, or for any other purposes, whether such laws are penal or otherwise, shall, so far as applicable, apply to the coinage herein authorized.

Coinage laws applicable.

Approved, April 13, 1936.

[CHAPTER 213.]

AN ACT

To amend an Act entitled "An Act to create a Library of Congress Trust Fund Board, and for other purposes", approved March 3, 1925.

April 13, 1936.
[H. R. 11849.]
[Public, No. 518.]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the third paragraph of the Act entitled "An Act to create a Library of Congress Trust Fund Board, and for other purposes", approved March 3, 1925, is amended to read as follows:

Library of Congress Trust Fund Board.
Vol. 43, p. 1107.
U. S. C., p. 18.

"SEC. 2. The Board is hereby authorized to accept, receive, hold, and administer such gifts, bequests, or devises of property for the benefit of, or in connection with, the Library, its collections, or its service, as may be approved by the Board and by the Joint Committee on the Library."

Acceptance of gifts, etc., for benefit of Library, authorized.

Approved, April 13, 1936.